File application after April 1 and before the end of grievance.

GRIEVANCE INFORMATION AND APPLICATION

The following is a little information concerning assessment and the grievance process in Woodstock, which should help you grieve. Your property is assessed on the condition and use of the property as of April 1 of any tax year. We use sales and cost approach to reach this value. The value we have on your property is the amount of money we believe you would get if you placed your home on the open market with a realtor.

There are two areas to be addressed in your appeal:

First: You should review your cost report to determine the accuracy of that record. Of utmost importance are the quality, condition and measurement of your structure. Be sure all the features of the home, such as # of baths, fireplaces, and the sq footage of decks, porches are correct.

Second: Review the sales that have occurred in your neighborhood or properties similar to yours. These should help determine the fair market value of YOUR home.

Understanding fair market value is crucial to your grievance. It is "the price which a property will bring in the market when offered for sale and purchased by another, taking into consideration all the elements of the availability of the property..." If you use sales comparables in your grievance, they need to be an arms length transaction in which neither party is under duress to sell or purchase. It cannot be a sale between family members, business partners or foreclosure.

The Town Clerk and the Listers offices have records of the sales of property in Woodstock. All property cards are public information and are available for your review. If you need help, just ask. While we won't do the analysis for you, we will be more than happy to point you in the right direction. The attached application has spaces for you to list the comparable properties with building information.

GRIEVANCE APPL	ICATION: to be	e returned afte	er April 1	
Owner's name				
Agent's name (if ow	vner wants to be	represented)_		
Home Phone Daytime phone			e	
Property location		Parcel	ID MB_	L
Current appraisal \$_	What you propose \$			
	Comparable sales			
	Your Property	sale 1	sale 2	sale 3
owner's name				
Date of sale				
Sale Price	<u> </u>			
Lot size				
Building size				
Building style				
# Of bedrooms				
# Of baths				
Finished basement				
Garage				
Barns/sheds				
Owner's signature_ If represented by ag	gent please indic	ate here		
Name of agent				
Address of agent			Phone #	

Basis for new value:

Please provide a brief statement of why you feel your appraisal is incorrect and what you think the value should be.

Please return this form to

Woodstock Listers P.O Box 488 Woodstock, VT 05091

If you need assistance please call Monday through Fridays in the mornings only. The number to call is 457-3607. The fax number is 457-2329