Draft – subject to final approval
SELECT BOARD **June 9, 2015**

PRESENT: Grettie Howe, Preston Bristow, Bruce Gould, Bob Holt, Phil Swanson, Mary Riley, Sally Miller, Nick Scheu, Anne Marie Harris, Pete Buleux, Mary Young, Barbara & Kermit Hummel, Reid Richardson, Candy and Ken Gammill Darlyne and Bruce Franzen, Reid Richardson, Barbara Barry, Michael Pacht, Shirley Howe, David Brown, Chris Miller, Beth Finlayson, Macy Lawrence, Katy Savage.

I. CALL TO ORDER

Ms. Howe called the meeting to order at 6:00 P.M.

II. ADDITIONS TO AND DELETIONS FROM THE POSTED AGENDA

On a motion of Mr. Gould, second Mr. Holt the Select Board voted to consider the following under Other Business.

A. T.S. Irene Bond Bids

B. Adopt Resolution
Approving the Formation of the East Central Vermont Telecommunications District

Motion approved.

III. REVIEW AND APPROVE TAFTSVILLE SOLAR FACILITY SITING STANDARDS

The Board reviewed the document called Town of Woodstock Supporting Plan Standards for the Protection of Scenic Byways and Vistas & the Siting of Solar Energy Facilities.

Planning Commissioners Nick Scheu and Sally Miller acknowledged the timeline for considering and adopting the standards, however cautioned that this is not a Planning Commission document, and some of the information within the report goes over and above the standards included in the Planning Commission. Specific wording was reviewed.

Mr. Holt made a motion to approve the document called Town of Woodstock Supporting Plan Standards for the Protection of Scenic Byways and Vistas & the Siting of Solar Energy Facilities. The Motion was seconded by Mr. Gould and Mr. Bristow.

Following discussion Mr. Bristow proposed an amendment to correct language as follows; specifically, these changes are:

1: Section I, chapter G. titled "Designated Woodstock Town Historic District and Other Historically Significant Properties" In the second sentence of the second paragraph amend the sentence to read:"Ground-mounted solar arrays shall not be located within 500 feet of the boundaries of the Marsh Billings Rockefeller National Park and/or the Billings Farm.

#2: Section IV, titled "Woodstock Community Standards Regarding Scenic Byways", chapter A. Part 2, Amend the sentence to read "Construction of new principal and accessory structures or the expansion of existing structures may be approved by the Development Review Board subject to conditional uuse review and findings that the proposed construction or expansion will have no undue adverse effect on the scenic resources of the area and to the greatest extent possible, the standards below are met.

#3: Section IV, titled "Woodstock Community Standards Regarding Scenic Byways", chapter A. Part 2, sub part "g", delete in its entirety

Mr. Holt accepted the amendment to his motion and Mr. Gould seconded the motion and the amendment was approved.

Amended motion approved.

Bruce Franzen expressed appreciation to the Board for their attention and response to concerns of the residents of Taftsville.

IV. MEET WITH SEAWARD MANAGEMENT INVESTMENT BANKER

Tom Woodhouse of Seaward Management presented an overall review of the status of the Endowment Investment originally established more than twenty years ago with $600,000.00.

The well diversified portfolio has given the Town excellent long term results. The original gift has been nearly taken as an annual disbursement and the fund has grown to 1.6 million dollars.

Mr. Woodhouse explained those investments that are doing well, some better than expected and those that are not doing as well as anticipated. Overall the fund is doing well.

The well written conservative policy has good parameters eliminating excessive risks. The advisory agreement will be updated and forwarded to Mr. Swanson for Board approval and signature.

V. OTHER BUSINESS

A. T.S. Irene Bond Bids

The Board reviewed a bid tabulation of bond bids for the Town share of T.S. Irene.

Municipal Bond Bank Counsel has reviewed the bids and estimates a savings to the Town of $75,000 over the life of the loan (15 years) by accepting the low bid vs. the bond bank.

On a motion of Mr. Gould, second Mr. Holt, the Select Board voted to accept the proposal from Lake Sunapee Bank. Motion approved.

Mr. Swanson will ask for the documents to be prepared and will have them for the Board next Tuesday at their regular meeting.

B. Adopt Resolution
Approving the Formation of the East Central Vermont Telecommunications District

Mr. Swanson presented the resolution of affirmation to form the East Central Vermont Telecommunications District as approved by voters of the Town at Annual Town Meeting, March 3, 2015 and to appoint a representative and alternates to the Governing Board.

On a motion of Mr. Gould, second Mr. Bristow the Select Board voted to approve the resolution approving Formation of the East Central Vermont Telecommunications District and appoint George Sadowsky as representative, David Brown and Peter Rousmaniere as alternates. Motion approved.

C. Beth Finlayson asked about the next step in moving forward to relocate the Chamber of Commerce to the Welcome Center.

The office is now located at 9 Mechanic Street and seems to be too far removed from the business district.

The Select Board recommends having drawings prepared and presented. Mr. Swanson described the process which will require a vote of the Townspeople for final approval.

There were no motions made or votes taken this evening.

D. Select Board and Trustees reviewed initial expenses for Celebrate our Community this year to take place on August 21, 2015. Boards agreed to share in the cost and generate assistance in the set up on the day of the event.

VI. ADJOURNMENT

On a motion of Mr. Gould, second Mr. Holt the Select Board voted to adjourn their meeting at 7:05 P.M.