

Investment Policy Advisory Group
Minutes of meeting on July 25, 2017

In attendance: Jill Davies, Ann Quasman, Ron Miller, Jeffrey Kahn

Meeting called to order at 8:15 a.m.

Goals

The group agreed on these goals for our work together:

1. Evaluate the town/village's current investment manager in terms of cost, results, and attention to ethical/social criteria; research possible alternatives, and compare.
2. Review current investment guidelines and make recommendations for revision, with particular attention to ethical/social criteria.
3. Communicate our findings to the public, gauge support for them.
4. Consider current and long-term use of the Rockefeller Endowment Fund; in light of its growth, would it be useful for principal and/or income to be allocated differently?

Future meetings

The advisory group will meet on Tuesday, August 1, Monday, August 14, and Monday, September 11, at 6:30 p.m.

In preparation for the next meeting, group members will conduct research on investment managers and mutual funds.

Meeting adjourned at 8:55 a.m.

Minutes taken by Ron Miller.