

**VILLAGE OF WOODSTOCK
BOARD OF VILLAGE TRUSTEES
March 20, 2018
WOODSTOCK TOWN HALL
Following Annual Village Meeting
APPROVED MINUTES**

Present: Jeffrey Kahn, Ward Goodenough, Cary Agin, Serena Nelson, Keri Cole, Phil Swanson, and Lynn Beach

I. CALL TO ORDER

Mr. Kahn called the meeting to order at 8:25PM.

II. REORGANIZATION OF THE BOARD

MOTION by Ms. Nelson to nominate Mr. Kahn as Chair.

SECONDED by Ms. Cole

DISCUSSION None

VOTE 5-0-0, Passed.

MOTION by Ms. Cole to nominate Mr. Goodenough as Vice Chair.

SECONDED by Mr. Agin

DISCUSSION None

VOTE 5-0-0, Passed.

III. ADOPT NEWSPAPERS OF RECORD

MOTION by Ms. Cole to adopt the Vermont Standard and the Valley News as newspapers of record for 2018.

SECONDED by Mr. Goodenough

DISCUSSION None

VOTE 5-0-0, Passed.

IV. MUNICIPAL APPOINTMENTS

(Indicates member, whose term expires and is willing to be reappointed)

A. Village Development Review Board – Elizabeth Daniels- 3 years,
Wendy Spector-3 years

MOTION by Ms. Nelson reappoint Elizabeth Daniels and Wendy Spector to the Village Development Review Board for a term of 3 years.

SECONDED by Ms. Cole

DISCUSSION None

VOTE 5-0-0, Passed.

B. Village Design Review Board –Jeffrey Bendis-3 years, Nancy Sevckenko-3 years

MOTION by Ms. Cole to reappoint Jeffrey Bendis and Nancy Sevckenko to the Village Design Review Board for a term of 3 years.

SECONDED by Ms. Nelson

DISCUSSION None

VOTE 5-0-0, Passed.

V. OTHER BUSINESS

A. Capital Reserve Fund Policy

The Board reviewed and discussed the proposed Capital Reserve Funds Policy.

MOTION by Mr. Goodenough to adopt the Capital Reserve Funds Policy for the Village General Fund.

SECONDED by Ms. Nelson

DISCUSSION None

VOTE 5-0-0, Passed.

Mr. Swanson stated that at Annual Village Meeting 2017, the warned budget was increased by \$66,000.00 to include the amount of money needed to purchase all of the Village insurances such as Public Officials Liability Insurance, Building and Vehicle Insurance, Police Professional Liability Insurance, workers Comp. Among others. The action was necessary because the line item was not included in the published budget or the warned article to raise the money necessary to operate the Village. He advised that the Trustees do have an option to re - assign some of the Village money being held in Capital Reserve to the General Fund.

MOTION by Mr. Agin to reassign monies to the General Fund (\$66,000) to be used at the Village Trustees' discretion.

SECONDED by Ms. Nelson

DISCUSSION Mr. Goodenough inquired as to holding a Special Village Meeting to approve this sum of money instead of reallocation.

Discussion continued.

Chairman Kahn opined that the voters approved the expenditure of these funds at previous Village Meeting.

VOTE 4-0-1(Goodenough), Passed.

VI. ADJOURNMENT

MOTION by Ms. Cole to adjourn the meeting at 8:54PM.

SECONDED by Ms. Nelson

DISCUSSION None

VOTE 5-0-0, Passed.

Respectfully submitted,

Lynn Ellen Beach

Jeffrey Kahn, Chair
Ward Goodenough
Cary Agin
Keri Cole
Serena Nelson