

Woodstock, VT Investment Committee Meeting Notes 12/19/2018

In Attendance:

Jill Davies
Ann Quasman
Patrick Proctor

Absent:

Jeff Kahn
Mark Hall

Discussion:

- Investment options for \$100k (projected) credit over a 5-year period instead of increasing yearly contribution
 - Loan to town
 - Pre-bond credit line to town for initial repairs
- Options for fund provided augmented assistance to town
 - Committee/fund underwrites a repaid loan
 - Bank loan to fund
 - Fund increases yearly distribution, but earmarked rather than general budget
 - Fund offsets a town bond payment for a larger bond-issue than the fund could fund alone
- Formalization of the fund for better protection and potential donations
- Review initial ordinances of committee to check existing structure
- Draft committee adherent principles for approval by select board and trustees, to formalize the committee's purpose and role