

21 May, 2020 Woodstock Investment Advisory Committee Meeting Minutes

Members present: Ann Quasman, Jill Davies, Patrick Procter, Mark Hall

Members absent: Jeff Kahn

Discussion began shortly after 2.30pm.

The committee discussed fund performance. The group decided that changing the balance of funds between the equity and bond funds is not necessary.

There was support to take out cash for annual payment to town given the market volatility. We recommend liquidating sufficient equity to cover the liability. We recommend giving it to the town on July 1.

Convert \$69,500 to cash now - all from equity fund, keep as cash and transfer to town on July 1

Supported by the group, Mark will review the Vermont Community Loan Fund and assess the possibility of moving more funds to the fund.

The committee plans to present a performance update to the Town Selectboard on June 16 and the Village Trustees on July 17.

The meeting was drawn to a close at approximately 3 pm