

TOWN OF WOODSTOCK
SELECT BOARD
SEPTEMBER 15, 2020
6:00 PM
MEETING
CONFERENCE CALL
MINUTES

Draft Minutes subject to approval.

Present: Chair Mary Riley, Jill Davies, L.D. Sutherland, Keri Cole, William Kerbin, Nikki Nourse, Lucille McCarthy, Mary Sloan, Alison Clarkson, Doug Raymond, Jason Drebitko, Linda Smiddy, Ray Bourgeois, Sally Miller, Phyllis Gerrish, Patrick Fultz, Jack Carter, Howard Krum, Jon Spector, Neal Leitner, Jeffrey Kahn, Scott Johnston, Bill Corson, Alita Wilson, Wendy Marrinan, Pamela Fraser, Stacey Gerrish

I. CALL TO ORDER

- A. Chair Mary Riley called to order the Select Board meeting of September 15, 2020 at 6:04pm.

II. PUBLIC HEARING

- A. Amended Woodstock Town/Village Plan which includes the Education Chapter which has been rewritten

1. Chair Riley stated that this was done by the Planning Commissioners. They have also received a memo from one of the School Board officers.
2. Ms. Miller stated that they have worked on this for over a year. They invited School Board members to attend the meetings. She has not seen the memo from the School Board.
3. Chair Riley stated that the memo is from Pam Fraser and Bryce Sammel. Ms. Fraser is the Vice Chair of the School Board and Mr. Sammel who is the Chair of the Woodstock Central Supervisory Union School Board. They wrote that there was limited conversation with the Planning Commission and the School Board when writing this chapter. They misinterpreted a June 2019 action where goals were discussed but not approved by the School Board. There is concern about recommendations being made without input from the School Board.
4. Ms. Cole stated that there are 82 new students in Woodstock this year. The school is very important to this town. New facilities like the Middle School and High School are important.
5. Ms. Fraser stated that she became aware of this chapter a few days ago. There should have been more communication with the whole School Board. They should not separate Woodstock students out. It makes more sense to work in unison.
6. Chair Riley stated that there has always been an education chapter in our town plan. There is one currently there. This is just a rewrite.
7. Ms. Miller stated that they are not looking at the entire supervisory union. Rewriting this chapter has been a long process. They did have School Board members involved in the conversation.

8. Chair Riley commended the School Board, faculty, and staff for the work they did over the summer to bring the kids back to school.
 9. Ms. Cole stated that it is important to have facilities that have access to outdoors and fresh air.
 10. Ms. Davies supports improving the facilities. However, she does not know enough about hiring an independent education expert or the drug issue in our school.
 11. Ms. Miller stated that the existing education chapter is so out of date. The Planning Commission felt that these issues needed to be addressed now. The language was intentionally strong because they felt these issues were important.
 12. Ms. Fraser stated that no single member or small group of members are allowed to speak for the whole School Board. Therefore, the Select Board should meet with the entire Board.
 13. Ms. Wilson stated that there needs to be some education with this. The Boards need to work on the issues together. They need to take the time to get together and discuss the issues.
 14. Ms. Miller stated that they considered a lot of different topics when rewriting the chapter. She agrees that having another conversation would be great.
 15. Ms. Wilson stated it is important for people to come to these meetings.
 16. Ms. Cole stated that the purpose of the Town Plan is to be a reference for the School Board.
 17. Ms. Davies stated that she does not want to talk to the whole School Board. She would like to talk to the Woodstock representatives of the Board to get their input.
 18. Mr. Drebitko stated that improving facilities, education, and lessening substance abuse should not be a controversy.
 19. Ms. Miller stated that the Select Board needs to have two public hearings on this. They will have to readopt the entire Town Plan.
 20. Chair Riley stated that the School Board meetings are all available to attend by Zoom.
 21. Ms. Davies stated that she would like to see some reports on the substance abuse at our school. The Select Board's job is to understand the issues and make educational recommendations.
 22. Ms. Fraser stated that the Select Board and the School Board will be stronger if they work together.
- B. Town Zoning Regulation to Amend Section 110 Definitions; Section 301 Forest Reserve; Section 302 Residential 5-Acre to Amend and Add Section 535; Rural Retreat
1. Chair Riley stated that this is intended to support farm attributes. This provides alternatives for larger isolated parcels that sustain rural characteristics for low impact events.
 2. Ms. Sloan stated that she thinks this is a fantastic idea. However, she is asking to extend it to historic farms. Gilbert's Hill Farm fits the fate of purpose of this amendment. This change she is asking for would only affect three farms. Her

neighbors are supportive. They have briefed Vermont Land Trust which is also supportive. This farm has been a tourist attraction for over 100 years. It is very costly to maintain a historic property. They are not asking to be exempted from the review process. She feels it would be a benefit to the town.

3. Ms. Miller stated that Ms. Sloan is not asking for a minor change. They have looked carefully at what properties would be affected Gilbert's Farm is less than 100 acres. The Planning Commission needs to look at it again. She strongly suggests the Select Board not go through with the amendment.
4. Mr. Leitner stated that they must give a 30-day notice once they have an advised amendment.
5. Ms. Davies thinks it would be wise to hold off until the Planning Commission reviews it again.
6. Ms. Miller stated they would have to change the minimum lot size requirement. There are several different issues involved.
7. Ms. Sloan stated there are four farms listed on the National Historic Register, but King Farm already fits the criteria.
8. Mr. Leitner stated that the Select Board does have the ability to make changes such as this.
9. Mr. Krum stated that he and Ms. Sloan are happy to work with the Planning Commission. He agrees that all the properties would have to meet all other qualities.
10. Ms. McCarthy stated that she is the neighbor of Ms. Sloan and Mr. Krum. She thinks that everything they have done to Gilbert's farm has been tastefully done. They have done a lot of work. She has no objections to this.
11. Ms. Miller stated they would have to have another public hearing. They could conceivably write it and approve it at their next meeting and have the public meeting in November.

Motion: by Mr. Sutherland to add Section 535; Rural Retreat and to reconsider the additional amendments at a future meeting.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed.

III. Additions to and Deletions from the Posted Agenda

A. Additions

1. Curbs
2. EDC Grants
3. Errors and Omissions from Board of Listers
4. Regional Energy Coordinator Report

IV. EDC INTERVIEW

A. Alita Wilson

1. Ms. Wilson stated that with the Pentangle Theater being closed she has more time. She is committed to this town. They may have a vaccine in the spring. She is looking at this time as how she can give back to the community. Her goal is to be invested in the future of Woodstock. She has been to many EDC meetings.

She has spoken with Mr. Spector about her interest. She has a lot of history in the village. She would like the EDC to look at long term problems and not short term as much. She loves the picnic tables at what used to be the Pi location. However, they need to invest in what they can do to get Woodstock back on its feet.

V. PLANNING COMMISSION INTERVIEW

A. Alita Wilson

1. Ms. Wilson has not been to a Planning Commission meeting for several years. She has the time now, but if they do have a vaccine and the theater were to open again, she will not be able to be on both commissions. All three of her kids went to school here. She was on the School Board. She wants to preserve what we have. This is a rural state. People come here for that. They need to balance aesthetics.

VI. ECONOMIC DEVELOPMENT COMMISSION GRANTS

- A. Mr. Spector recommends three grants to be approved. The first grant is for the release of funds that were granted but then held back to account for the unknown needs of COVID-19. \$15,000 went to the East End Park for the Riverloop Trail. They are requesting \$7,500 more. This would make 50% of what was originally granted. This would provide better signage, handicap ramps, etc. He is requesting the additional release of funds. He believes outdoor recreation is important.
- B. Unanimous support from the Select Board.
- C. Mr. Spector stated that the second and third grants are both to the Woodstock Area Chamber of Commerce. The first one is for \$12,328 which is for the replacement of lost profits from two events that were cancelled due to COVID-19. The EDC created \$100,000 for the Business Relief Fund. 35 to 40 businesses requested aid. The funds are intended to be interest free loans. Three or four businesses have already repaid. There is \$54,000 remaining in the fund. They would take the \$12,328 from that fund. The Chamber has faced financial difficulties.

Motion: by Ms. Davies to approve the grant for \$12,328 to be released for the Woodstock Area Chamber of Commerce from the Business Relief Fund.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

- D. Mr. Spector stated that the last grant is to help with the arrears in rent owed by the Woodstock Area Chamber of Commerce. The Chamber asked for a grant of \$6,000 for back rent. They are working hard to get a clean slate. The EDC is giving grants because of COVID-19. \$2,500 of this back rent is related to COVID-19. The EDC made a motion to grant them \$2,500.
- E. Mr. Sutherland stated that the money the Chamber of Commerce pays for rent is to pay for the construction loan for the Welcome Center addition.

Motion: by Ms. Davies to approve the grant of \$2,500 to go to the Woodstock Area Chamber of Commerce to help pay for arrears rent due to COVID-19.

Seconded: by Ms. Cole.

Discussion: none.

Vote: 4-0-0, passed.

VII. OLD BUSINESS

A. Chamber of Commerce Rent Discussion

1. Chair Riley stated that at their last meeting they reduced the Woodstock Area Chamber of Commerce's rent by 50%, from \$500 to \$250. With the grant from the EDC, there is still \$3,500 in arrears. They did not decide to forgive any of this back rent.
2. Ms. Davies stated that they did not have any funds identified for this. They have since created a revised forecast and do have the money to help the Chamber. She likes the idea of them having a clean slate.
3. Mr. Sutherland stated that the reason the Chamber pays rent is to pay off an agreement for the construction loan. If it is not paid through their rent, then it must be paid through the taxpayers.
4. Mr. Bourgeois stated they are more than willing to tack it on to the end of the bond. They are just looking for help. Deferment is fine.

Motion: by Ms. Davies to defer the \$3,500 owed in back rent for the Woodstock Area Chamber of Commerce to reorganize itself.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

VIII. CURBS

- A. Mr. Sutherland stated that there are two sections of curbs that the Select Board should address while they can get a contractor. One is near the Mobil station between the two driveways and the other is the section in front of Town Hall. They will be able to do both this fall.
- B. Mr. Kerbin stated that the curbing in front of Town Hall will cost about \$19,000.
- C. Ms. Davies stated that they have spent all the surplus that was found. She believes curbing is important. They need to look at the budget again. They might have to pave less roads and do more curbing instead.
- D. Mr. Sutherland stated that he thinks they should go ahead with those two sections. Allison Clarkson and Charlie Kimbell have been in contact with the State Agency of Transportation and they are still on schedule for the paving to begin at the end of April 2021.
- E. Ms. Cole stated that she is in support of taking money from paving to go towards curbing.
- F. Mr. Kerbin stated that there is a section on the East side of Elm Street that needs to be completed. This would complete the curbing on the East side. A homeowner brought it up to him and Mr. Sutherland.
- G. Ms. Davies is concerned about responding to individual residences.
- H. Mr. Sutherland stated that the section he is talking about is granite.
- I. Mr. Bourgeois stated that anything that was granite needs to be reset.

Motion: by Mr. Sutherland to approve the curb work to be completed in front of Town Hall in the marked section and between the two driveways next to the Mobil station on Pleasant Street, and for the East side of Elm Street to be completed by using the funds from paving for curb work.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed.

IX. NEW BUSINESS

- A. Public Hearing to discuss and obtain public comment on the Draft Environmental Report and Environmental Information Document (ER/EID), mitigation measures proposed in the ER/EID, and the proposed Finding of No Significant Impact (FNSI) for the South Woodstock Wastewater Treatment Facility Upgrade Project.

1. Ms. Auster stated that she is here from Hoyle Tanner. She is here to discuss a regulatory document that they fill out that has 22 criteria for a project like this. The first thing was would it affect air quality and the answer is no. The second was would water quality and quantity be affected and the quantity will not be affected but it will have a positive impact on water quality. The third was about wetland and water resources which is no impact. They will be working on a flood plane zone. The regulatory flood way does bisect the existing site. However, the floodway will not be impacted. There will be no stream alterations. There will be no stream crossings. There are no dam safety issues. They have reviewed the endangered species in the area, and the project will not be impacting them. The other one concerned was the Northern Long Eared Bat but they will not be doing tree removal. They will not be impacting anything on a historic preservation. However, an archeological inspection is needed. They are not impacting public lands. There is no known controversy with this project. There are no unusual characteristics to this project. It is solving a critical problem. It will have the existing capacity. The buildings on site are over 50 years old. They therefore must go through the process to see if it needs to be listed on the National Historic Register. This is a little unusual. It is frequently assumed the previous site was disturbed during construction. They will be getting proposals for that work that will be on an amendment. This will not have a significant cost. They will help coordinate that work. She will get an actual quote and coordinate with Mr. Kerbin about the cost. There is a small chance of delay to the schedule if the archeological inspection finds anything.

- B. Faulkner Park Working Group

1. Ms. Smiddy is a member of the Faulkner Park Working Group. They are conducting research and analysis on the Faulkner Park Trust. They have submitted a letter to the Select Board with signatures from 62 residents (included in minutes). She is presenting the results of their financial analysis. Ms. Smiddy shared a presentation (included in minutes). The Faulkner Park Working Group looked at historical costs and projected future costs.

2. Ms. Marrinan talked about Marianne Faulkner and her will. She believes understanding the facts will lead to better understanding of her wishes. She therefore asked who Marianne Faulkner was. She was a member of the Woodstock community for over 60 years. She was known to be devoted to friends and passionate to those less fortunate. Ms. Marrinan showed a presentation (included in minutes).

3. Mr. Hankey stated that he looked at the underlying fund analysis. It is somewhat shaky. There are a lot of variables that have not been defined. He believes there is an alternate way to move forward. They have been at this for 18 months. They believe the best action is to transfer Faulkner Park to a tax-exempt nonprofit entity. The Vermont Land trust would be a perfect example. However, there are many land trusts in Vermont. He believes there needs to be a conservation easement to govern what would happen to the park.
4. Ms. Davies thanked the Faulkner Park Working Group for all their work. This proposal came to the Select Board in October 2019. Therefore, it has only been one year. The Select Board has been busy with COVID-19. She believes it is preemptive to talk about negotiating. She believes there are two interesting proposals. They need to see where they can go with the many different viewpoints.
5. Mr. Johnston stated that he had the understanding that a committee would be formed to have discussions.
6. Ms. Smiddy stated that she would be very happy to organize a committee that is balanced.
7. Mr. Johnston stated that he believes that committee should be a reasonable size like 10 to 12 people.
8. Mr. Sutherland stated that it was his intent to create such a committee when he was Chair. He thinks they should still do that. They need to hammer out some more details. It is up to the Chairman to appoint a liaison to the committee.
9. Ms. Clarkson stated that she has had a longing to have a small group that recognizes all the parks. No one has approached her or the Billings Park Commission about this issue regarding Faulkner Park.
10. Ms. Marrinan stated that the Faulkner Park Working Group be a part of these discussions. She has attended every BPC meeting and asked questions to gather facts.
11. Ms. Davies stated that Chair Riley would like a committee of less than 10 people. She would like the Town Manager to be on it and she would like a representative from all the different groups.

C. Pickleball Petition

1. Mr. Corson stated that he created the Pickleball club by accident. He has 45 to 50 people interested in playing. His idea is to get some lines painted on the basketball courts at Vail Field. He is hoping that when the courts get resurfaced that lines get painted for pickleball. He believes that this will be advantage to the town. It invites guests coming through town. It is very welcoming to have that sport available. Many towns around have them.
2. Mr. Sutherland stated that he was out at Vail Field last week with the contractor and engineer. The contractor has been instructed to paint lines for pickleball. They will have the prices tomorrow. They are moving forward with this.

3. Mr. Corson stated that his hope was that the pickleball lines be a different color to not get confused with the basketball lines.
4. Mr. Sutherland stated that the Rotary has shown interest in replacing the fences on Vail Field.
5. Mr. Kerbin stated that he received a proposal from Craig Jewitt of Otter Creek. They also discussed drainage for the tennis courts. This will add to the price \$38,500.
6. Mr. Sutherland stated that Gail Devine suggested that benches come out. The Woodstock Inn has agreed to provide parking at their Maintenance building.

Motion: by Ms. Davies to approve the added cost of \$38,500 for the pickleball lines to be painted and for perimeter drainage to be installed for the tennis courts on Vail Field.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

D. Discussion of Densmore Hill Road – Tom Lobrano

1. Mr. Lobrano was not present. This item was tabled.

E. Expansion of Liquor License – Prince & the Pauper

1. Chair Riley stated that the Prince & the Pauper is located on Elm Street. They are in the back part of the building where Phlox had a woman's clothing store. Phlox is now closed. The Prince & the Pauper is negotiating a lease to move into the front of the building as well. They are trying to move to the front of the building so they can increase their capacity. They went to the State Liquor Review Board and were told to approach the town. Elizabeth Schwenk brought it to us.

Motion: by Ms. Cole to approve the expansion of the liquor license for Prince & the Pauper to the front of the building.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed.

X. OTHER BUSINESS

A. Manager's Report

1. Mr. Kerbin stated that they are looking at a government reimbursement grant of \$42,000 for town hazard pay. The Dunham Hill work is nearly complete. They are working with TRORC to do traffic counts around town for paving study. There are new handbooks for the Select Board members to pick up. It is updated. It is the 2011 edition.
2. Ms. Davies stated they were given a revised forecast. They have \$107,000 in savings. This will cover the \$75,000 owed to the school. It needs to be officially adopted.
3. Ms. Cole is in support.
4. Ms. Davies stated that they cannot change the budget. The budget was agreed upon by the town. They may have to do another forecast in December.
5. There was unanimous support.

6. Ms. Davies stated that many families are in chaos with kids going back to school.
7. Mr. Kerbin stated that he sent out a note to all department heads to be flexible with employees with children. He is monitoring production. Productivity will not be affected.
8. Ms. Davies stated that our website is outdated. She would like to see changes to the website so the Town can be more transparent.
9. Mr. Kerbin stated that Ms. Nourse is updating the website.
10. Ms. Davies stated that she would like to see an emergency plan before their next meeting.

XI. BOARD OF SEWER COMMISSIONERS

- A. Public Safety Facility – Water/Sewer Allocation Request - Otter Creek Engineering

Motion: by Ms. Davies to approve the allocation request for the Emergency Services Building as submitted by Otter Creek Engineering.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

XII. CITIZEN COMMENTS

- A. Chair Riley stated that she will meet with interested parties, neighbors, the Billings Park Commission, the Faulkner Park Working Group, and others to form a committee.

XIII. REGIONAL ENERGY CORDINATOR REPORT

- A. Ms. Davies shared a report from Geoff Martin. He is tracking energy consumption within the Municipal facilities. He has not gotten electrical information from the South Woodstock or Taftsville Wastewater Treatment Plants yet. Last year the electricity cost was \$90,000 before the net metering credits from the town's solar agreement. They are looking to see how much is covered by those net metering credits to see if there is any more savings to be had there. They may be able to achieve a lot at the new Emergency Services Building with the thermal storage. This is what Mr. Martin achieved in his first month. He is looking at where there are opportunities to save money and improve energy consumption. He has already found savings at the Emergency Services Building.

XIV. APPROVAL OF MINUTES

- A. Meeting Minutes – August 18, 2020
- B. Meeting Minutes – August 20, 2020
- C. Meeting Minutes – July 21, 2020
- D. Joint Meeting Minutes – July 30, 2020
- E. Meeting Minutes – August 12, 2020

Motion: by Ms. Davies to approve the above minutes with the small changes emailed to Mr. Kerbin.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

Motion: by Ms. Davies to enter executive discussion to discuss the appointment for Planning Commission and EDC at 9:34pm.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

Motion: by Ms. Davies to exit executive session at 9:38pm.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 4-0-0, passed.

Motion: by Ms. Cole to appoint Alita Wilson to the position on the Economic Development Committee.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed.

XV. ADJOURNMENT

Motion: by Ms. Cole to adjourn the meeting at 9:40pm.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed.

Respectfully submitted,
Nikki Nourse

September 9, 2020

To: Mary Riley, Chair, Woodstock Town Select Board
Select Board Members
Jeffrey Kahn, Chair, Village Trustees
Village Trustees
From: The Faulkner Park Working Group ("FPWG")

Re: October 9, 2019 Proposal By the Marianne G. Faulkner Trust to Transfer Ownership of Faulkner Park
To the Town of Woodstock ("Trust Proposal")

Dear Ms. Riley, Mr. Kahn, and members of the Woodstock Town Select Board and Village Trustees:

The FPWG has worked continuously since the fall of 2019 to analyze the impact of the proposed transfer to the Town of title to Faulkner Park. Based on this research and analysis, we request that:

1. The Select Board's consideration of the Trust Proposal remain tabled due to risks identified below.
2. That the Select Board authorize the FPWG to work with a representative of the Faulkner Trust, the Trust's attorney, the Select Board and associated Town governmental entities, the Village Trustees, the Billings Park Commission, and citizens of Woodstock to develop an alternate proposal addressing the concerns of all for presentation to the Select Board.

The FPWG's research reveals several risks resulting from a transfer to the Town of the title to Faulkner Park:

1. Loss by the Town of legal and financial advantages provided by the current form of Park ownership.
2. Town exposure to financial risk in this time of broad economic uncertainty and market volatility.
3. The imposition of additional burdens on the Town's financial, administrative, and personnel resources.
4. Loss of opportunity to use other, preferable alternatives expressly provided in the terms of Mrs. Faulkner's will for transferring ownership of the park to another entity.
5. Loss of access to additional financial support from the larger Trust principal in cases of emergency.
6. A potential negative impact on the Homestead and the Recreation Center which are also beneficiaries of Marianne G. Faulkner's Will.

Going forward, the FPWG's objectives are to:

1. Continue to provide reliable and thorough research to help the Select Board and other interested parties make an informed decision about the best course of action to take regarding Faulkner Park.
2. Use a transparent process to develop an alternative proposal for the transfer of Faulkner Park that will comply with the express language and the intent of Marianne G. Faulkner's Will.

Thank you for your consideration of our requests.

THE FAULKNER PARK WORKING GROUP

(names listed on page 2)

FAULKNER PARK WORKING GROUP

Mimi Baird	Les Berge	Susan Berge	Margaret Bradley
Mary Bourgeois	Ray Bourgeois	John Carter	Isabelle Chicoine
Susan Chiefsky	Michael Weld Collins	Nancy Scurlock Collins	Patricia C. Crocker
Anne Crothers	Mitzi Davis	William Davis	Gail Dougherty
Edward Esmond	Keith Fox	Peggy Fraser	Joanna Garbisch
Phyllis Gerrish	Kurt Gerrish	Stacey Gerrish	Dorianne Guernsey
Karim Houry	Gerard E. Jones.	David Laughlin, DDS	Tomoko M. Liguori
Wendy W. Marrinan	Janet L Mayberry	Susan Menendez	Amy Murphy
James Pierce	Judi Pierce	Jennifer Raymond	Doug Raymond
June Reilly	Timothy Reilly	Antonia Richie	Diana Sattelberger
Meinhard Schubert	James Sligar	James Smiddy	Linda Smiddy
Gail Lavin Stickney	Whitam K. Van Meter	Alita Wilson	Nanki Paradise Trust

Sandy and Karen Gilmour	Alison and Graham Hankey	Paige and Steve Hiller
Suzanne and Doug Laufer	Linda and Jack Purdy	Sallie Schullinger-Krause
Greta and Larry Zeitlin		

FPWG CONCLUSIONS

A. WHAT COSTS WERE INCLUDED?

1. HISTORICAL COSTS ONLY; AMORTIZED OVER 20 YEARS--THE TRUST PROPOSAL
2. PRIMARILY HISTORICAL COSTS AMORTIZED OVER 20 YEARS – THE BILLINGS PARK COMMISSION NUMBERS.
3. HISTORICAL COSTS AND PROJECTED FUTURE COSTS – THE FAULKNER PARK WORKING GROUP ANALYSIS.

B. TOTAL ANNUAL COSTS

1. \$47,000 - THE TRUST PROPOSAL
2. \$62,000 - THE BILLINGS PARK COMMISSION PLANS FOR FAULKNER PARK
3. \$88,240 - THE FAULKNER PARK WORKING GROUP ANALYSIS.

C. INFLATION RATE

1. 2.18% - TRUST PROPOSAL
2. 3.0% - BILLING PARK COMMISSION
3. 3.0% - THE FAULKNER PARK WORKING GROUP ANALYSIS

D. PROJECTED RATE OF RETURN

1. 5% - THE TRUST PROPOSAL
2. 4% - THE BILLINGS PARK COMMISSION
3. 4% - THE FAULKNER PARK WORKING GROUP ANALYSIS

E. HOW LONG WILL THE MONEY LAST?

1. 20 Years - THE TRUST PROPOSAL
2. 15 Years - THE BILLINGS PARK COMMISSION
3. 10 Years - THE FAULKNER PARK WORKING GROUP ANALYSIS

F. HOW LONG WILL THE MONEY LAST USING ONLY TRUST ASSUMPTIONS FOR INFLATION AND RETURN?

1. 20 Years - THE TRUST PROPOSAL
2. 18 Years - THE BILLINGS PARK COMMISSION
3. 12 Years - THE FAULKNER PARK WORKING GROUP

G. KEY TO THE ANALYSIS IS WHAT COSTS ARE INCLUDED.

DIRECT AND INDIRECT	HISTORICAL AND FUTURE
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**MRS. FAULKNER
RECEIVES A GIFT OF
FLOWERS FROM 10
YEAR OLD JANE
BARNARD OF
WOODSTOCK**

On June 3, 1950 Marianne Faulkner was honored at the Little Theatre during the Opening Ceremony of the Woodstock Recreation Center. Jane Barnard, chosen to represent the Children of Woodstock, gave a short speech to say thank you to Mrs. Faulkner for her generosity and the new opportunities the Recreation Center and Little Theatre represented. Others in the photograph are Chester Arthur (Governor of Vermont), and John McBill. Jane remembered that her dress had pink rosebuds and that Mrs. Faulkner's dress had a purple/blue background. Jane Barnard Twitchell saved this photo, and remembers this event to this day as a very special occasion.

ARTICLES TWELFTH, THIRTEENTH, AND NINETEENTH
specifically addressed Mrs. Faulkner's desires and intentions for Faulkner Park and Trail.

ARTICLE TWELFTH and ARTICLE NINETEENTH (Subdivision 1)

THE FAULKNER TRUST IS CREATED AND BENEFICIARIES
ARE DEFINED.

ARTICLE THIRTEENTH

EDWARD DANIELS FAULKNER PARK AND TRAIL IS DEFINED
AS A TAX EXEMPT OR NON-PROFIT CHARITABLE ENTITY
FUNDED BY FAULKNER TRUST

IN SUMMARY

MARIANNE FAULKNER'S WILL CREATED AND PROVIDED A
MODEL FOR A PRIVATELY OWNED AND FUNDED ADMISSION
FREE TAX EXEMPT PARK TO BENEFIT THE PUBLIC WITHOUT
BURDENING THE TOWN

