



Woodstock, Vermont

The Shire Town of Windsor County

TOWN-VILLAGE MANAGER GOVERNMENT

Town Hall • P.O. Box 488 • Woodstock, Vermont 05091 • 802/ 457-3456

Investment Advisory Group Draft Meeting Notes - October 6, 6:00pm

1. Minutes approved from last meeting
<https://docs.google.com/document/d/1hqRFpYQ6tjgMsZZFT3LjFvnXwQ6m5IH0DI7gK904O-s/edit?usp=sharing>
2. Discussion
 - a. Investment performance has been good over last few months
 - b. Reviewed Draft Investment Advisory Committee Procedures
https://docs.google.com/document/d/19Zr4RS0aTjs_Xa_BJeVuD4LI6kHJ_B9dJgGqBOjV9Es/edit?usp=sharing
 - i. Decision to to rebalance Vanguard accounts on June 30th annually
 - ii. Decision to ask Selectboard and Village Trustees to automatically increase annual disbursement in line with town/village annual tax increases - assuming fund can support this. This can be determined in November after tax rate increase and audit.
 - c. Reviewed the accounts for the 2019/20 audit
https://docs.google.com/spreadsheets/d/13uJ_B6oKnfKVe4tb4WXsDXPega92flqahgi8ahX9n7U/edit?usp=sharing
 - d. Reviewed Investment Objective and Policy
<https://drive.google.com/file/d/1M-G1KB8Jxe5QoTSXPkwaNSLuBoS628S5/view?usp=sharing>
 - i. Amended to reflect clarifying decision that annual disbursements are made to the Town and Village between 01/01-01/31 annually
 - ii. We will present for signature in next board presentaion
3. Other Business
 - a. Faulkner Park proposals - We agreed to the model of investment projections with different assumptions annual withdrawals and inflation as information for the new committee to use in making decisions.
4. Next meeting to be called as necessary
5. Meeting Adjourned