

**TOWN OF WOODSTOCK  
SELECT BOARD BUDGET WORKSHOP & SPECIAL MEETING**

**December 8, 2020**

**12:30 PM**

**ZOOM**

**MINUTES**

**Draft minutes subject to approval.**

**Present:** Chair Mary Riley, Jill Davies, L.D. Sutherland, John Doten, Keri Cole, William Kerbin, Nikki Nourse, Isabelle Chicoine, Beth Fish, Zoie Parent, Deanna Jones, Trena Tolliver, Karim Houry, David McGuire, Wayland Lord, Fire Chief David Green, Ray Bourgeois, Beth Finlayson, Neal Leitner, Bill Corson

**A. CALL TO ORDER**

1. Ms. Davies called the Select Board meeting of December 8, 2020 to order at 12:35pm.

**B. ADDITIONS TO AND DELETIONS FROM THE SCHEDULED AGENDA**

1. Deletions
  - a. Resolution for the Library Lot
  - b. Town Clerk
2. Addition – Investment Advisory Committee Request

**B. FY 2022 BUDGET WORKSHOP**

1. **Council on Aging**
2. **Listers**
3. ~~Town Clerk~~
4. **Municipal Manager's Office**
5. **Planning & Zoning**

**C. NEW BUSINESS**

1. **Chamber of Commerce Budget**

- a. Mr. Bourgeois stated that the Woodstock Area Chamber of Commerce goes on as a special article for funding every year. They would like to be part of the Town budget going forward.
- b. Chair Riley stated that budget adjustments can be made at Town Meeting.
- c. Mr. Bourgeois stated that this is the budget to run the Welcome Center. The \$35,000 is only for the Welcome Center. This is the same amount they requested last year.
- d. Ms. Finlayson stated that the Welcome Center has been open every day since Memorial Day weekend. She met with Mr. Kerbin and Chief Green to find a safe way to do that. Restrooms have been getting cleaned twice a day. They can save money, by only having the restrooms done twice a day on weeknds.

Motion: by Ms. Davies to add the budget for the Welcome Center to the Town budget.

Seconded: by Mr. Sutherland.

Discussion: none.

Vote: 5-0-0, passed.

## **2. Bond Payment Term for the ESB**

- a. Mr. Kerbin stated that he recommends that they take the 30-year loan. It is a very low interest rate.

Motion: by Ms. Davies to go with the 30-year bond for the Emergency Services Building.

Seconded: by Ms. Cole.

Discussion: none.

Vote: 5-0-0, passed.

## **~~3. Resolution for the Library Lot~~**

### **D. OTHER BUSINESS**

1. Ms. Davies stated that she is a member of the Investment Advisory Committee. The Rockefeller Endowment Fund is now over \$2 million. Some members of the committee are very conservative and want to make sure this fund is always there in lieu of property taxes. Other members think the stock market has gone up so much this year that it is a good time to withdraw from it. The

Investment Advisory Committee is an advisory group that makes sure the money is well invested. The fiduciary responsibility is that of the Select Board and Trustees. They are looking for the Select Board and Trustees to formally request the advice of the Investment Advisory Committee.

Motion: by Ms. Cole to charge the Investment Advisory Committee with giving the Select Board an analysis of the potential implications of withdrawing \$200,000 or \$400,000 from the Rockefeller Endowment Fund and report to the Select Board at the meeting of December 15, 2020.

Seconded: by Ms. Davies.

Discussion: none.

Vote: 4-0-0, passed. (Mr. Sutherland left the meeting)

**E. CITIZEN COMMENTS - none**

**F. ADJOURNMENT**

Motion: by Ms. Cole to adjourn the meeting at 2:21pm.

Seconded: by Mr. Doten.

Discussion: none.

Vote: 3-0-0, passed. (Chair Riley left the meeting)

*Respectfully submitted,*

*Nikki Nourse*