

# Woodstock Investment Advisory Committee Meeting - July 14, 6:00pm

## Meeting Minutes - draft

In attendance: Jill Davies, Ann Quasman, Jeff Kahn, Patrick Proctor

Absent: Mark Hall

- I. *Approval of Minutes from Last Meeting - none to review*
- II. *Discussion*
  - a. *Review investment performance - Agreed to rebalance funds to 60:40*

<b>ENDOWMENT FUND SUMMARY</b>			
<b>Fund Value</b>	<b>Vanguard</b>	<b>VCLF</b>	<b>Notes</b>
6/30/2021	\$1,936,389	\$110,117	
6/30/2020	\$1,895,270	\$107,678	
6/30/2019	\$1,716,113	\$104,504	
6/30/2018	\$1,598,791	\$101,426	
1/31/2018	\$1,624,707	\$100,000	
<b>Fund Activity</b>			
1/29/2021	Withdrawal	\$66,300	Town withdrawal
1/29/2021	Withdrawal	\$10,500	Village withdrawal
12/21/2020	Move to cash	\$200,000	Special withdrawal
<b>Balance excluding \$200,000 cash</b>			
	Stocks	1235631	<b>63.8%</b>
	Bonds	700745	<b>36.2%</b>
	Cash	12	0.0%
	total	1936388	

- b. *Patrick will prepare the Trustees and Selectboard report for the period to June 30 by the end of July and distribute by email.*
- III. *Other Business*

*Jeff raised the subject of the History Center and Village working together so that the Village leases the History Center parking lot for \$20,000 a year. There are 27 spaces that would be rentable or make more public parking. Long term these could be parking for residential tenants of Central Street buildings. First lease payment would be due September 1st before it can be in the budget. It will be managed by the police dept so there are few additional costs. Jeff raised the question - could the endowment fund be the source of a short term loan until this could be included in the budget. The EDC or Village Public Trust Funds may be a more appropriate source of such a loan, the Endowment fund may not be the best source or even a suitable source at all. Jeff will investigate alternative sources.*
- IV. Next Meeting: early October.

Meeting adjourned at 6.30pm