



Woodstock, Vermont The Shire Town of Windsor County

TOWN-VILLAGE MANAGER GOVERNMENT

Town Hall • P.O. Box 488 • Woodstock, Vermont 05091 • 802/457-3456

Town of Woodstock Trustees of Public Funds

July 9, 2021 @ 1.30pm Town Hall

Draft Minutes

Present: Jill Davies, Tom Debovise, Jack McGuire

I. Discussion

a. Review investment performance

The funds are invested in two mutual funds with Vanguard. The account balance is \$713, 324. After withdrawals for disbursement and expenses the year on year increase was 19%.

b. Review fund distribution

The fund balance is distributed between two funds 68:32, stocks:bonds
It was agreed to rebalance to a 60:40, stocks: bonds

II. Other Business

a. Jack updated us with progress on the project to find out more about two of the public trust funds. Two WUHS students are undertaking the project for \$750.
We agreed to advance 50% of the money.

b. We will determine disbursements at our next meeting

III. Next Meeting - Aug 2, 1.30pm, Town Hall

IV. Adjournment