

**Village of Woodstock  
Board of Trustees  
November 2, 2021  
9:00 am  
Town Hall & Zoom  
Minutes**

**Draft minutes are subject to approval.**

**Present:** Chair Jeffrey Kahn, Seton McIlroy, Daphne Lowe, Bill Corson, William Kerbin, Nikki Nourse, Fire Chief David Green, Mary Riley

**A. Call to order**

1. Chair Kahn called the Special Meeting of the Trustees to order at 9:00 am.

**B. Additions to & deletions from posted agenda – none.**

**C. Use of investment fund set aside for capital expenses**

1. Chair Kahn stated that \$200,000 was withdrawn out of the Rockefeller Endowment Fund quite some time ago to be used towards a capital expense by the Town and Village. The funds have been sitting there in a money market account not making very much money for quite a while. Two very good opportunities have arisen to use that money. One is to contribute towards the purchase of an ambulance to supplement grant money for that purchase and that is about \$77,000. The Village has a percentage of those investment funds and so he would like to see the Trustees align themselves with the Town on these purchases because they are essential. The second one is for a Ford F550 2022 truck, and a loan has been arranged for purchase of that truck. It is a 5 year loan with a substantial amount of interest. This would be an ideal way to keep that off the taxpayer's burden.

**Motion:** by Ms. McIlroy to approve the use of the Village's percentage of the \$200,000 withdrawal towards the purchase of a new ambulance and the Highway truck.

**Seconded:** by Ms. Lowe.

**Discussion:** none.

**Vote:** 4-0-0, passed.

**D. Other business – none.**

**E. Adjournment**

**Motion:** by Ms. McIlroy to adjourn the meeting at 9:08 am.

**Seconded:** by Mr. Corson.

**Discussion:** none.

**Vote:** 4-0-0, passed.

*Respectfully submitted,  
Nikki Nourse*