

Woodstock Investment Advisory Committee Meeting - Oct 18, 2022

2:00pm

Meeting Minutes - draft

In attendance: Jill Davies, Ann Quasman, Patrick Proctor

Absent: Mark Hall, Jeff Kahn

- I. Meeting called to order at 2.05pm
- II. Approved Minutes from last meeting - Jill proposed motion to approve the minutes, Patrick seconded the motion, all voted in favor to approve the minutes
- III. Discussion
 - a. Team reviewed investment performance. Performance is down in line with the market. Patrick will prepare the Trustees and Selectboard report for the period to September 30 later today.
 - b. Agreed to leave the two accounts at 57:43 balance.
 - c. Agreed to increase the annual contribution to Village and Town by 4% as our regular procedure.
 - d. Reviewed draft annual report for Town and Village and made minor changes.
 - e. Reviewed statement of investment objectives - no changes suggested.

ENDOWMENT FUND SUMMARY			
Fund Value	Vanguard	VCLF	Notes
10/18/2022	\$1,565,991	\$115,171.58	
6/30/2022	\$1,631,851	\$113,458.62	
6/30/2021	\$1,936,389	\$110,117	
6/30/2020	\$1,895,270	\$107,678	
6/30/2019	\$1,716,113	\$104,504	
6/30/2018	\$1,598,791	\$101,426	
1/31/2018	\$1,624,707	\$100,000	
Fund Activity			
2/15/22	Withdrawal	\$66,300	Town contribution
2/15/22	Withdrawal	\$10,500	Village contribution
1/23	Planned withdrawal	\$51,000	Town contribution
1/23	Planned withdrawal	\$11,000	Village contribution
Vanguard Balance			
	Stocks	\$887,7931	57%
	Bonds	\$678,197	43%
	total	\$1,565,991	

- IV. No other business
- V. Next Meeting: July 2023, unless required
- VI. Meeting adjourned at 2.36pm