## Village of Woodstock Board of Trustees Special Meeting August 22, 2023 9:00 am Town Hall & Zoom Minutes

## Draft minutes are subject to approval.

**Present:** Chair Seton McIlroy, Jeffrey Kahn, Brenda Blakeman, Gabe DeLeon, Eric Duffy, Nikki Nourse, Kathy Avellino, Mary Riley, Jennifer Falvey

## A. Call to order

- 1. Chair McIlroy called the Village Trustees Special Meeting of August 22<sup>nd</sup> to order at 9:00 am.
- B. Additions & deletions from posted agenda none.

## C. FY24 Tax rate

- 1. Mr. Duffy explained that the tax rate is determined by the total appropriations agreed upon during the last March Village Meeting, minus potential revenue. The remaining amount is then raised through taxes. The tax rate for this year increased by .0082, equivalent to \$8.20 per \$100,000 of property. This increase was aligned with the 5.2% tax increase approved in the previous Village Meeting.
- 2. The floor was opened for questions and discussion among the Trustees. Chair McIlroy inquired about the process for calculating the tax rate. Mr. Duffy clarified that the tax rate is determined by subtracting potential revenue from the total appropriations, and the resulting amount is divided among property owners.
- 3. There were no comments or questions from the public.
- 4. Mr. Duffy informed the Trustees that tax bills would be mailed out in about two weeks.

  Originally, the goal was to send them out earlier, but due to the absence of Cori

  Frederick, who handles taxes, the bills will be sent out when she returns from vacation in the first week of September.
- 5. It was clarified that tax payments are due on the 1<sup>st</sup> Friday of November. Attendees were informed that questions regarding tax payments should be directed to the Town Hall.
- 6. Attendees were reminded that a late fee would be applied if not received by 4:30 pm on November 3, 2023.

Motion: by Chair McIlroy to approve the Village tax rate of .2122.

Seconded: by Mr. DeLeon.

Vote: 4-0-0, passed.

- D. Other business none.
- E. Adjournment

Motion: by Chair McIlroy to adjourn the meeting at 9:04 am.

Seconded: by Mr. Kahn. Vote: 4-0-0, passed.

> Respectfully submitted, Nikki Nourse

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