

Wood Stock, Vermont The Shire Town of Windsor County

TOWN-VILLAGE MANAGER GOVERNMENT

Town Hall • P.O. Box 488 • Woodstock, Vermont 05091 • 802/457-3456

This past August, both the Village Trustees and the Selectboard approved the FY25 tax rate. The FY25 tax bills will be sent out in September and again in April with respective due dates of November 1, 2024, and May 2, 2025.

The tax rate is based off two things: the budgets that were approved by Woodstock residents in the March Town and Village Meetings and the education tax rate that is set by the State of Vermont.

The town's municipal tax rate increased by 4.3% and the Village's municipal tax rate increased by 5.3%. In terms of a \$100,000 property value that is an annual increase of \$28.65 for Town residents and a \$11.40 increase for Village residents. Those increases were based on the municipality's operating budget, capital reserves, and special articles, all voted on and approved by the residents of Woodstock.

The education tax rate for residents increased by 30.2% and increased for non-homestead property owners by 18.4%. Using again a \$100,000 property valuation, this is a \$610.50 increase for residents and a \$339.80 increase for nonresidential taxpayers.

Overall, a resident of the Town will see their taxes increase \$639.15 per \$100,000 property value and non-residents will pay an increase of \$368.45 per the \$100,000 valuation.

For more information, including more information on the tax rate, please see our website (https://townofwoodstock.org/taxes/) or reach out to our Finance Department at 802-457-3605.

Thankyou,

Eric Duffy

Municipal Manager